

4. Deficit Recovery

That a General Rate of .174 Mills on the Dollar be and is hereby levied for the year 2019 upon the assessed value of all ratable property in the Town of Teulon liable therefore, according to the latest revised general and personal property assessment rolls thereof to recover deficits incurred in the years 2015 and 2016.

5. Reserve Funds

That a General Rate of .037 Mills on the Dollar be and is hereby levied for the year 2019 upon the assessed value of all ratable property in the Town of Teulon liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide revenues required for the year 2019 for transfers to specific reserves as set out on Page 5 of Schedule "A" attached hereto.

2. General Municipal

a. That a general rate of 13.546 mills on the dollar be and hereby is levied for the year 2019 upon the assessed value of all the rateable property in the Municipality liable therefore, according to the latest revised general and personal property assessment rolls thereof to provide for payment of the amount estimated as required for the general controllable purpose of the Municipality.

3. Payment of Taxes

That all taxes and rates imposed and levied in the Town of Teulon for the year 2019 shall be deemed to have been imposed and to be due and payable on the 30th day of August A.D., 2019 with penalty added thereafter at the rate of 1¼% per month, for each portion thereof.

PASSED AND ENACTED in Council assembled at the Town of Teulon, in the Province of Manitoba, this 14th day of May 2019.

Mayor

Chief Administrative Officer

Read a first time this 9th day of May, 2019

Read a second time this 14th day of May, 2019

Read a third and final time this 14th day of May, 2019